

Paris, 16 February 2012

SOLAR ENERGY REVIEW

AT 31 DECEMBER 2011

Very strong momentum in the solar photovoltaic business during 2011:

- **700.6 MWp gross (494.1 MWp net) in capacity commissioned or under construction at 31 December 2011**
- **Increase of 146 MWp in capacity in service and of 271 MWp in capacity in service or under construction**

2011 was another year of very strong growth for EDF Energies Nouvelles' solar photovoltaic business. The Group's installed capacity rose from 267.1 MWp at year-end 2010 to 413.5 MWp at year-end 2011, representing an increase of 146.4 MWp.

In addition, the Group had 287.1 MWp under construction at 31 December 2011, compared with 162.6 MWp at year-end 2010.

Gross and net capacity breaks down by country as follows:

| <i>(in MWp)</i> | In service | | | | Under construction* | |
|--------------------|--------------|--------------|--------------|--------------|---------------------|--------------|
| | 31 Dec. 2010 | | 31 Dec. 2011 | | 31 Dec. 2011 | |
| | Gross | Net | Gross | Net | Gross | Net |
| France | 70.2 | 69.4 | 158.4 | 129.1 | 270.7 | 137.4 |
| Italy | 90.8 | 70.3 | 122.2 | 92.2 | 1.0 | 1.0 |
| Spain | 35.3 | 22.7 | 46.0 | 32.3 | 2.2 | 1.9 |
| Greece | 6.0 | 6.0 | 6.0 | 6.0 | 5.6 | 5.6 |
| United States | 6.1 | 6.1 | 10.5 | 10.5 | 7.6 | 7.6 |
| Canada | 58.7 | 58.7 | 70.5 | 70.5 | - | - |
| TOTAL SOLAR | 267.1 | 233.2 | 413.5 | 340.6 | 287.1 | 153.5 |

*Incl. the Development and Sale of Structured Assets (DSSA) business

Capacity in service grew by 146.4 MWp gross (107.5 MWp net) during 2011 to reach 413.5 MWp at 31 December 2011.

New facilities were commissioned chiefly in France (up 55.6 MWp), Italy (up 31.3 MWp), Canada (up 11.8 MWp) and Spain (up 10.7 MWp).

In addition to this increase in capacity in service, EDF EN built and sold 110.2 MWp in capacity during the year, which lifted the DSSA capacity to a total of 199.3 MWp.

Capacity under construction for the Group's own account and for third parties reached 287.1 MWp at 31 December 2011. These projects are located primarily in France, as well as in the United States, Greece, Spain and Italy. Most of the facilities under construction are due to enter service during 2012.

Since the inception of its solar energy operations, EDF Energies Nouvelles has completed or is in the process of constructing 900 MWp in capacity worldwide. Part of this capacity has been or will be sold to third parties.

ANALYSIS BY COUNTRY

FRANCE

In France, the Gabardan facility located in the Landes department was completed. This power plant with 67.5 MWp in total capacity is equipped with around 872,300 photovoltaic panels manufactured by First Solar.

The principal other ground-based farms commissioned during 2011 were:

- Bouloc (10.2 MWp) in Haute-Garonne,
- the second tranche of the Saint-Symphorien facility (12 MWp) in Gironde,
- Potiche 2 (4.7 MWp) in Martinique,
- St François 1 (3.6 MWp) in Guadeloupe.



Bouloc (10.2 MWp in France)

EDF EN commissioned 9.5 MWp in rooftop facilities for its own account during 2011 (farm buildings and large roof arrays).

During the year, EDF EN's DSSA business sold 67 MWp in ground-based facilities in France, together with 37.3 MWp in rooftop projects (on industrial, commercial and farm buildings).

In total since the start-up of the solar energy business, the total DSSA capacity completed in France stands at 180.9 MWp (primarily to meet the requirements of the French regulations).

Construction of several large-scale projects was launched in France during 2011. The principal ground-based projects under construction at 31 December 2011 were:

- Toul in the Meurthe-et-Moselle department, set to have up to 135 MWp in total installed capacity,
- Massangis, 56 MWp, Yonne,
- Crucey, 60 MWp, Eure-et-Loir,
- Istres Sulauze, 11.5 MWp,
- and Saint-Martin de Crau, 12.0 MWp, in the Bouches-du-Rhône department.

Certain tranches of the Toul, Massangis and Crucey facilities have been or will be sold as part of the DSSA business.

A total of 1.9 MWp in rooftop projects are under construction for the Group's own account and 12.3 MWp in facilities on farm buildings and large roof arrays are under construction for third parties.

At 31 December 2011, solar photovoltaic projects with 270.7 MWp in capacity were under construction in France. These projects are due to be commissioned in 2012.



Toul project (France)

ITALY

In Italy, a large number of power plants were commissioned during the first half of the year, including the Augusta plant (6.7 MWp) in Sicily, the Ancona facility (3.3 MWp) in the Marche (central Italy) and the Citerna di Latina solar farm (3.0 MWp) close to Rome. Twenty one other ground- and rooftop power plants with a unit capacity of between 0.5 MWp and 1.55 MWp, representing 18.4 MWp in total capacity, were also commissioned in 2011.

Construction of the Taranto solar farm (1 MWp) in Puglia began in December.

SPAIN

In Spain, three power plants with 7.5 MWp, 2.0 MWp and 1.2 MWp in capacity were commissioned for the Group's own account in 2011.

One power plant was under construction at 31 December 2011: the 2.2 MWp Langa facility.

In total, the capacity of solar photovoltaic DSSA projects in Spain stands at 12.6 MWp since this business was launched there.

GREECE

In Greece, three solar farms with a total of 5.6 MWp in capacity are under construction, on top of the 6 MWp already in service.

UNITED STATES

In the United States, EDF EN signed a power purchase agreement with US company San Diego Gas and Electric (SDG&E) in June 2011. This 25-year power purchase agreement covers the electricity generated by the future 130 to 145 MWp solar power plant at Catalina located in California. This large project is due to be commissioned between late 2012 and mid-2013.

In New Jersey and Oregon, five ground- and rooftop facilities with 4.4 MWp in total capacity were commissioned during 2011. In addition, EDF EN built and sold during

2011 two power plants located in New Jersey and Pennsylvania with total capacity of 5.9 MWp.

Construction of the LIPA plant for the Group's own account (7.6 MWp) continues in New York State.

Overall, total DSSA capacity since this business was launched in the United States stands at 5.9 MWp.

CANADA

In Canada, the Saint-Isidore B power plant was commissioned during December 2011. This 11.8 MWp solar farm located in Ontario represents the second part of the Saint-Isidore project. The first 11.5 MWp tranche was commissioned during December 2010.



Saint-Isidore B (11.8 MWp in Canada)

■ PRESS CONTACTS

Clotilde Nicolas • Tel.: +33 (0)1 40 90 48 02 • e-mail: clotilde.nicolas@edf-en.com

Aurélia de Lapeyrouse (Brunswick) • Tel.: +33 (0)1 53 96 83 72

About EDF Energies Nouvelles

With operations in Europe and North America, EDF Energies Nouvelles is a market leader in green electricity production. With a development focused on wind energy for several years and more recently on solar photovoltaic, the Group is also present in other segments of the renewable energies market: small hydro, marine energy, biomass, biofuel and biogas. In addition, the Group is expanding in the distributed renewable energies sector. EDF Energies Nouvelles is a subsidiary of the EDF Group.

For more information, please visit www.edf-energies-nouvelles.com.