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EDF Energies Nouvelles and EDF Energy have announced the creation of a joint venture in the United Kingdom

EDF Energies Nouvelles and EDF Energy have signed an agreement to set up a joint venture called EDF Energy Renewables. The groups are pooling their resources and expertise into a 50-50 joint venture set to become a major player in the UK renewable energies market.

This agreement between EDF Energies Nouvelles, which specialises in renewable energies, and EDF Energy, which generates and distributes electricity in the United Kingdom, will strengthen the partnership initiated three years ago between the two subsidiaries of the EDF group. To date, EDF Energies Nouvelles has sold to EDF's UK subsidiary the electricity generated by four of its wind farms located in the Fenland, as well as transferring the Renewables Obligation Certificates (ROCs) associated with its green electricity generation.

By pooling their know-how and expertise into a joint venture, EDF EN and EDF Energy are seeking to capitalise to the full on the synergies between them to make the combined entity a major force in the UK renewable energies market.

EDF Energy Renewables intends to expand in particular in offshore wind energy as part of the ambitious programme recently unveiled by the British government.

EDF Energies Nouvelles has 103 MW net capacity in service and 51 MW net capacity under construction in the United Kingdom. EDF EN will provide the joint venture with its development expertise, as well as a part of its project portfolio, and will enable it to benefit from the terms of the framework turbine procurement agreements it has secured.

EDF Energy will contribute a part of its project portfolio and will buy, through Power Purchase Agreement, all the electricity produced by assets developed by the joint venture.

About EDF Energies Nouvelles

Founded in 1990, EDF Energies Nouvelles is a world-class player in the green electricity generation market, with gross installed capacity of 1,443 MW worldwide at 31 December 2007, plus 1,100 MW in gross capacity under construction. With a presence in nine European countries and in the United States, EDF Energies Nouvelles operates in four renewable energy segments (wind, solar, biomass and hydro). Wind energy currently accounts for more than 80% of its installed capacity. With its unique profile as an integrated operator, EDF Energies Nouvelles, which posted 2007 revenues of €560 million has a presence spanning the entire value chain, from development and construction through to production and operations & maintenance. The Group also pursues the development and sale of structured assets, which consists primarily in selling renewable energy generating assets to individuals or to energy services companies. EDF Energies Nouvelles is a 50%-owned subsidiary of the EDF group. Since 28 November 2006, EDF Energies Nouvelles has been listed in Compartment A of Eurolist by Euronext Paris (code: EEN, ISIN code: FR0010400143).

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About EDF Energy

EDF Energy is one of the UK's largest energy companies. We provide power to a quarter of the UK's population via our electricity distribution networks in London, the South East and the East of England. We supply gas and electricity to over 5 million customers and generate about 5GW of energy from our coal and gas power stations, as well as combined heat and power plants and wind farms. The company is also a key player in national infrastructure projects including management of private electricity networks serving four London airports and the Channel Tunnel Rail Link, the country's first major new railway in 100 years. We employ nearly 13,000 people at locations across the UK. EDF Energy is a core part of EDF Group, one of Europe's largest power companies.

www.edfenergy.com