

Paris, May 7th, 2008

First-quarter 2008 revenues: €139.3 million

EDF Energies Nouvelles has reported consolidated revenues of €139.3 million for the first quarter of 2008, representing an increase of 192% on the year-earlier quarter. Excluding the impact of the first-time consolidation of EDF Energies Nouvelles Réparties (EDF ENR), revenues grew by 136.3% to €112.7 million.

- Generation revenues rose by 28.7% on the back of dynamic wind energy production (up 27.5%) and good hydro conditions in Bulgaria;
- Revenues from the Development and sale of structured assets (DSSA) business grew to €52 million following the sale of two wind farms in France and further progress made with the construction of the Goodnoe wind farm in the United States.

Revenues broke down as follows by geographical area:

<i>In millions of euros</i>	First-quarter 2007	First-quarter 2008	<i>% change</i>
Europe	39.9	91.6	+129.6 %
Americas	7.8	47.7	+511.5 %
TOTAL	47.7	139.3	+192.0 %

Revenues broke down as follows by segment:

<i>In millions of euros</i>	First-quarter 2007	First-quarter 2008	<i>% change</i>
Generation	43.9	56.5	+28.7 %
Operation & Maintenance	2.1	4.2	+100.0 %
DSSA*	1.7	52	<i>ns</i>
Distributed energies**	-	26.6	<i>ns</i>
TOTAL	47.7	139.3	+192.0 %

*Development and Sale of Structured Assets

**Comprises the activities of EDF Energies Nouvelles Réparties

At constant exchange rates, revenues rose by 205.9% to €145.9 million and by 150.1% excluding EDF ENR.

HIGHLIGHTS OF THE FIRST QUARTER

Production capacity

In Greece, the Imerovigli facility (30 MW) and extension to the Profitis Ilias facility (8 MW) were commissioned in March. In Portugal, the first 152 MW tranche of the Ventominho wind farm (total capacity of 240 MW) was also commissioned, lifting gross wind energy installed capacity to 1,404.6 MW at 31 March 2008, representing an increase of 45.9% compared with the level at 31 March 2007.

In the solar segment, EDF Energies Nouvelles brought into service Fresno (247 kWp) and Black River (143 kWp) facilities in the United States, which have been developed for its own account. In Spain, the Aznalcollar solar farm (1.9 MWp) was also commissioned.

All segments combined, the Group's capacity at 31 March 2008 stood at 1,629.7 MW gross and 1,131.2 MW net, breaking down as follows:

	(MW)	Gross	Net
WIND			
	France	73.8	57.8
	Portugal	295.8	150.4
	Greece	149.4	145.1
	Italy	164.1	77.9
	United Kingdom	103.2	103.2
	Germany	3.0	3.0
	United States ¹	615.3	429.6
	Total Wind	1,404.6	967.0
OTHER SEGMENTS			
	Hydro	128.4	101.4
	Solar	1.2	0.8
	Biomass	26.0	18.2
	Cogeneration/Thermal	69.5	43.8
	Total other segments	225.1	164.2
TOTAL		1,629.7	1,131.2

EDF Energies Nouvelles Réparties

In February 2008, EDF Energies Nouvelles acquired a 50% interest in EDF Energies Nouvelles Réparties; the remaining 50% being owned by EDF. This new company is intended to design and market extensive offerings incorporating all types of renewable energies and energy management for individuals and businesses. This company is fully consolidated by EDF Energies Nouvelles.

¹ During the quarter, wind energy capacity in the United States decreased by 3.2 MW owing to the definitive shutdown of older turbines at the Difwind 7, enXco 5 and Patterson Pass wind farms.

BREAKDOWN OF REVENUES BY GEOGRAPHICAL AREA

In **Europe**, revenues increased by 129.6% or €51.7 million. The first-time consolidation of the Distributed Energies business contributed €26.6 million to this increase.

Excluding EDF Energies Nouvelles Réparties, revenues in Europe rose by 62.9% thanks to the Generation business, notably the wind and hydro activities, which posted a 32.2% increase and the Development and sale of structured assets business, which recorded a strong increase compared with the first quarter of 2007.

Revenues generated in the **Americas** came to €47.7 million in the first quarter of 2008, up from €7.8 million one year earlier, owing notably to the contribution from the Development and sale of structured assets business, which benefited from the progress made on the Goodnoe wind farm project. The Fenton facility, which was commissioned in late 2007, also contributed to the region's performance.

At constant exchange rates, revenues in the **Americas** rose to €53.4 million.

BREAKDOWN OF REVENUES BY BUSINESS SEGMENT

Revenues recorded by the **Generation** segment, the Group's core business and key profitability driver, came to €56.5 million during the first quarter, up 28.7% compared with the first quarter of 2007.

The wind segment's revenues grew by 27.5% owing to the full-year impact of facilities that entered service in 2007 (in particular the Fenton wind farm in the United States, the Red Tile facility in the United Kingdom and the Perdikovouni and Kalyva facilities in Greece) and the impact of the new wind farms commissioned during the quarter.

The growth in Generation revenues was also driven by the rebound in hydro generation in Bulgaria, which saw weak hydro conditions during 2007.

Revenues from the **Operation & Maintenance** business doubled during the quarter compared with the year-earlier quarter, reaching €4.2 million. This growth was driven by the major Operation & Maintenance contracts signed in the United States last year, covering 868 MW in capacity.

The **Development and sale of structured assets** (DSSA) business saw its revenues surge from €1.7 million in the first quarter of 2007 to €52 million thanks to the progress made on the Goodnoe wind farm (94 MW) in the United States, which is due to be delivered in the second quarter, as well as the sale of the Fonds de la Plaine (4 MW) and Fierville (28 MW) facilities in France.

The **Distributed energies** business posted first-quarter revenues of €26.6 million. Tenesol, which specialises in the manufacture of solar photovoltaic modules, contributed €15.7 million to this figure. Supra, a company that manufactures and markets domestic wood-fired heating equipment, contributed €10.9 million.

OTHER FIRST-QUARTER HIGHLIGHTS

- EDF Energies Nouvelles continued to take steps to secure its supply of photovoltaic panels by signing a supplemental agreement in March 2008 to its July 2007 agreement with First Solar, increasing its initial order by 60 MWp. The contract now covers 290 MWp in total capacity deliverable progressively out to 2012.
- In March 2008, the Company sealed a partnership agreement with Nanosolar, stating that the Group will have access from 2009 onwards to some of Nanosolar's production of photovoltaic modules. Through EDF Energies Nouvelles Réparties, EDF Energies Nouvelles owns a shareholding representing an investment of \$50 million (or €31 million).

Next report: interim 2008 revenues are due to be published on 31 July 2008.

About EDF Energies Nouvelles

Founded in 1990, EDF Energies Nouvelles is a world-class player in the green electricity generation market, with gross installed capacity of 1,443 MW worldwide at 31 December 2007, plus 1,100 MW in gross capacity under construction. With a presence in nine European countries and in the United States, EDF Energies Nouvelles operates in four renewable energy segments (wind, solar, biomass and hydro). Wind energy currently accounts for more than 80% of its installed capacity. With its unique profile as an integrated operator, EDF Energies Nouvelles, which posted 2007 revenues of €560 million has a presence spanning the entire value chain, from development and construction through to production and operations & maintenance. The Group also pursues the development and sale of structured assets, which consists primarily in selling renewable energy generating assets to individuals or to energy services companies.

EDF Energies Nouvelles is a 50%-owned subsidiary of the EDF group. Since 28 November 2006, EDF Energies Nouvelles has been listed in Compartment A of Eurolist by Euronext Paris (code: EEN, ISIN code: FR0010400143). www.edf-energies-nouvelles.com

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