

Paris, February 7<sup>th</sup>, 2008

## 2007 revenues: €560.5 million

EDF Energies Nouvelles has reported consolidated revenues of €560.5 million for the 2007 financial year, representing an increase of 67.4% compared with 2006. At constant exchange rates, revenues rose by 77% to €92.5 million.

- The Generation segment posted revenue growth of 26.4% owing to dynamic wind energy production (up 58.6%);
- The revenues recorded by the Development and Sale of Structured Assets (DSSA) segment doubled thanks to the Pomeroy and Goodnoe projects.

Commenting on this report, Pâris Mouratoglou, Chairman of the Board of Directors, stated: "During 2007, EDF Energies Nouvelles enjoyed a very steep rise in its Generation revenues, a crucial factor for growth in its earnings, on the back of the very strong dynamics of our wind energy operations. The Development and Sale of Structured Assets (DSSA) segment, which has a major impact on our revenues, also achieved strong growth thanks to a record fourth quarter in the United States."

Revenues broke down by geographical area as follows:

<i>In millions of euros</i>	31 December 2006	<b>31 December 2007</b>	<i>% change</i>
Europe	163.3	<b>186.5</b>	+14.2%
Americas	171.5	<b>374.0</b>	+118.1%
<b>TOTAL</b>	334.8	<b>560.5</b>	+67.4%

In **Europe**, revenues recorded an increase of 14.2% in spite of a small decline in DSSA revenues. This increase was the product of strong growth in Generation (up 24.4%) on the back of a very sharp rise in wind energy generation (up 75.4%), which helped to offset lower hydro generation and unfavourable changes in the scope of consolidation.

Strong revenue growth in the **Americas** (up 118.1%) was primarily driven by the performance of the Development and Sale of Structured Assets segment, but also by the full-year impact of wind farms that started up during 2006 and the commissioning of the Fenton facility in November 2007. At constant exchange rates, revenues in the Americas rose by 136.7% to €405.8 million.

Revenues broke down by segment as follows:

<i>In millions of euros</i>	31 December 2006	<b>31 December 2007</b>	<i>% change</i>
Generation	138.2	<b>174.6</b>	+26.4%
Operations & Maintenance	10.7	<b>11.0</b>	+2.4%
DSSA*	185.9	<b>374.9</b>	+101.7%
<b>TOTAL</b>	334.8	<b>560.5</b>	+67.4%

\* *Development and sale of structured assets*

- The **Generation** segment, which represents the Group's core business and key profitability driver, recorded fourth-quarter revenues of €45 million to reach €174.6 million over the full year, representing an increase of 26.4% on the previous year. This steep rise was primarily attributable to the dynamism of the wind energy operations (up 58.6%), which saw installed capacity increase by 405.1 MW (264.6 MW net). The Group crossed above the 1,000 MW in net installed capacity during the fourth quarter (gross installed capacity of 1,443 MW at 31 December 2007).

This revenue growth was also driven by the full-year impact of the wind energy facilities commissioned during 2006.

These positive factors largely helped to offset the tough wind conditions experienced in Europe late on in the year, the weak hydro conditions seen in Bulgaria throughout the year and unfavourable changes in the scope of consolidation.

At 31 December 2007, the Group's installed capacity broke down as follows:

	<i>(MW)</i>	<b>Gross</b>	<b>Net</b>
<b>WIND</b>			
	France	73.8	57.8
	Portugal	143.8	86.6
	Greece	111.4	110.1
	Italy	164.1	77.9
	United Kingdom	103.2	103.2
	Germany	3.0	3.0
	United States	618.6	432.8
	<b>Total Wind</b>	<b>1,217.9</b>	<b>871.4</b>
<b>HYDRO</b>		<b>128.4</b>	<b>101.4</b>
<b>OTHER SEGMENTS</b>		<b>96.4</b>	<b>62.4</b>
<b>TOTAL</b>		<b>1,442.7</b>	<b>1,035.2</b>

- The **Operations & Maintenance (O&M)** segment posted revenues of €3.5 million during the fourth quarter, bringing the full-year total to €11 million, up 2.4% compared with the previous year.

During the year, four O&M contracts were signed in the United States covering a total of 868 MW in total capacity. The largest was a five-year deal signed with MidAmerican Energy covering 339 turbines with a capacity of 508.5 MW.

- The **Development and Sale of Structured Assets** (DSSA) segment posted record revenues of €374.9 million in 2007, up 101.7% on the back of two major projects in the United States, Pomeroy (198 MW) and Goodnoe (94 MW). As anticipated, the segment enjoyed very strong acceleration in its revenues during the fourth quarter (€228.6 million), primarily owing to the delivery of almost the entire Pomeroy facility.

EDF Energies Nouvelles has reiterated its full-year 2007 EBITDA target of between €125 million and €135 million.

*Next report: The Group's 2007 results are due to be published before the market opens on 25 February 2008.*

### **About EDF Energies Nouvelles**

Founded in 1990, EDF Energies Nouvelles is a world-class player in the green electricity generation market, with gross installed capacity of 1,443 MW worldwide at 31 December 2007, plus 1,100 MW in gross capacity under construction. With a presence in nine European countries and in the United States, EDF Energies Nouvelles operates in four renewable energy segments (wind, solar, biomass and hydro). Wind energy currently accounts for more than 80% of its installed capacity. With its unique profile as an integrated operator, EDF Energies Nouvelles has a presence spanning the entire value chain, from development and construction through to production and operations & maintenance. The Group also pursues the development and sale of structured assets, which consists primarily in selling renewable energy generating assets to individuals or to energy services companies. EDF Energies Nouvelles is a 50%-owned subsidiary of the EDF group. Since 28 November 2006, EDF Energies Nouvelles has been listed in Compartment A of Eurolist by Euronext Paris (code: EEN, ISIN code: FR0010400143). [www.edf-energies-nouvelles.com](http://www.edf-energies-nouvelles.com)

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## APPENDIX

Quarterly trends in the EDF Energies Nouvelles group's consolidated revenues:

<i>In millions of euros</i>	<b>2006</b>	<b>2007</b>	<b>% change</b>
1 <sup>st</sup> quarter			
Europe	40.0	<b>40.0</b>	0%
Americas	8.1	<b>7.8</b>	-4.1%
Total	48.1	<b>47.7</b>	-0.7%
2nd quarter			
Europe	33.1	<b>49.0</b>	+48.0%
Americas	39.0	<b>26.8</b>	-31.3%
Total	72.1	<b>75.8</b>	+5.1%
3rd quarter			
Europe	22.3	<b>28.0</b>	+25.6%
Americas	115.3	<b>131.8</b>	+14.3%
Total	137.6	<b>159.9</b>	+16.2%
4th quarter			
Europe	67.9	<b>69.5</b>	+2.4%
Americas	9.1	<b>207.6</b>	nm
Total	77.0	<b>277.1</b>	+259.9%
<b>Total at 31 December</b>			
<b>Europe</b>	<b>163.3</b>	<b>186.5</b>	<b>+14.2%</b>
<b>Americas</b>	<b>171.5</b>	<b>374.0</b>	<b>+118.1%</b>
<b>Total</b>	<b>334.8</b>	<b>560.5</b>	<b>+67.4%</b>